



FINANCIAL CHECKLIST

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Review My Retirement Goals:

- Are my retirement goals still aligned with my current lifestyle and aspirations?
- Have there been any significant life changes that may require adjustments to my retirement plan?

Assess My Income Sources:

- Evaluate my current sources of income, such as pensions, annuities, investments, or rental income.
- Consider any changes in income, such as the expiration of term deposits or changes in government benefits.

Evaluate My Budget and Expenses:

- Review my monthly expenses and identify any areas where adjustments can be made to improve my financial situation.
- Discuss any major upcoming expenses, such as medical costs or home renovations.

Analyse My Investment Portfolio:

- Evaluate my investment portfolio in terms of asset allocation, risk tolerance, and diversification.
- Discuss the performance of my investments and consider any necessary adjustments based on my financial goals and market conditions.

Assess My Insurance Coverage:

- Review my health insurance, life insurance, and other relevant policies.
- Ensure my coverage is adequate and cost-effective given my current circumstances.

Estate Planning:

- Do I have a valid and up-to-date will?
- Consider any necessary updates to beneficiaries, executors, or guardians.
- Are my relevant files and documents in order?
- Review the powers of attorney and/or advanced healthcare directives.





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FINANCIAL CHECKLIST CONT

Tax Planning:

- Evaluate my current tax situation and identify any potential strategies to minimise my tax liabilities.
- Discuss the implications of any changes in tax laws that may affect my retirement income.

Health Care and Long-Term Care:

- Discuss my current health status and any potential future healthcare needs.
- Do I have enough for permanent residential aged care, if needed?
- Consider the availability and cost of long-term care options, such as assisted living or in-home care.

Social Security and Government Benefits:

- Review my eligibility and current benefits from the Australian government, such as the Age Pension.
- Determine if there are any additional benefits I may be entitled to but have not claimed.

Financial Security and Emergency Funds:

- Assess my emergency fund and ensure it is sufficient to cover unexpected expenses or income disruptions.
- Discuss strategies to protect my financial security, such as establishing a cash buffer or utilising lines of credit if needed.



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